

**FEES REGULATING AUTHORITY - 2023-24, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM MBA**

1	<b>Name of the College/Institute:</b> Shri Sai Shikshan Sanstha, NIT Graduate School of Management, Nagpur <b>Code:</b> MB4130 <b>Stream:</b> MBA <b>Year:</b> 2023-24 <b>Location:</b> Survey No. 13/2, Near Fetri, Mahurzari, Katol Road, Nagpur		
2	Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	No Upward Revision No Upward Revision Approved Approved	90000 90000 75000 75000
	Fee Proposed by College for AY 2023-24	<b>Proposal Status Y</b>	
	C) Year of recognition by respective council/Government :	<b>Proposed fee for 2023-24</b> 129381 Rs.	
2.1	Streams combined Yes / No	2009	
2.1.1	Streams combined	No	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	13853898	57725
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	117000	488
4.1.3	Stipend paid to the students	0	0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>13970898</b>	<b>58212</b>
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2021-22	7820131	32584
4.2.1	a) Less income b) Hostel expenses.	0	
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>21791029</b>	<b>90796</b>
4.2.2.1	Actual Bank Interest Amount Claimed (962285) or Total interest allowable limited to 2% of 4.2.2 (435821) whichever is lower	435821	1816
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	<b>22226850</b>	<b>92612</b>
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22	2222685	9261
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 5500 per student for total sanctioned intake  Usage charge for building - <b>Second Shift</b> Rs. 2750 per student for total sanctioned intake	1320000	5500
4.4	Depreciation on other assets at approved rates -	1437153	5988
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>27206688</b>	<b>113361</b>
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b>	231	
	Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b>	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	240	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>	0	
4.9	Per Student Fee (4.5/4.8)	113361	
4.9A	Equalization Factor - Duration of Course 2 Years - 1% of 4.9	1134	
4.9.1	Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)	114495	
4.10	Development fee (10% of 4.9.1)	11450	
4.10.1	<b>Total fee (4.9.1 + 4.10)</b>	<b>125945</b>	
4.10.2	<b>Credit for accreditation/quality improvement etc</b> NAAC Grade - B+(2290) / NBA Courses - 0(0%) NIRF within top 500 - N(0) - Add = 2290 Ph.D Holder - 42% - Add = 573 Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0 Placement of students - 59% - Add = 573	3436	
4.10.3	Total Development Fee (4.10 + 4.10.2-(14886)) or Limited 15% of Tuition Fee(4.9.1- (17174)) whichever is less.	14886	
4.10.4	<b>Total Fee (4.9.1 + 4.10.3)</b>	<b>129381</b>	
<b>Expense Disallowances</b>			
<b>Sr. No.</b>	<b>Type</b>	<b>Amount</b>	<b>Remarks</b>
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed
Date			
Place			
<b>Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.</b>			
FOR OFFICE USE ONLY			
Date			
Disallowance:-			
1)			
2)			
3)			
4)			
<b>Prepared by:</b>			
<b>Checked by (Chartered Accountant)</b>			